



18 - 19 November 2021
Virtual Event

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BUILDING BACK BETTER

Virtual Conference

(timings subject to change)

Organized by



Day 1 Thursday, 18 November

10.00 – 10.15

Welcome of Participants and Opening Speech

Naïm Abou-Jaoudé, EFAMA President

10.20 – 10.35

Keynote Speech

Mairead McGuinness, European Commissioner

10.40 – 11.10

The Impact of Digitalization on Asset Management

A presentation by **Martin Huber and Cristina Catania**, McKinsey

11.25 – 12.45

CEO panel

Moderator:

Nick Fitzpatrick, Funds Europe

Panellists:

Valérie Baudson, Chief Executive Officer, Amundi

Laurent Ramsey, co-Chief Executive Officer, Pictet Asset Management

Mark Versey, Chief Executive Officer, Aviva Investors

Asoka Wöhrmann, Chief Executive Officer, DWS

12.45 – 13.45

Lunch Break

13.45 – 15.00

Panel 1 – EU Strategy for retail investment: The golden key to unlocking capital market participation?.

The panel will discuss the European Commission's strategy to encourage retail investment. In this context, it will take a close look at the purpose investment advice should serve in connecting EU citizens with capital markets and whether these goals are reachable without retrocession-based distribution models. The panel will also explore ways to reduce the information overload experienced by retail investors and how more engaging disclosures can help unlock retail investor participation.

Moderator:

Iris van de Looij, General Manager, DUFAS

Panellists

Antonio Bottillo, Executive Managing Director, Country Head – Italy, International Distribution, Natixis Investment Managers

Andrea Liesenfeld, Deputy Head of Unit Retail Financial Services, DG FISMA, European Commission

Dan Hedley, Director Public Policy, Fidelity International

Arne Hertel, Head of Capital Markets, German Savings Banks Association (DSGV)

15.00 – 15.20

Coffee Break

15.20 – 16.30

Panel 2 – Defining global standards for sustainability reporting

As finance becomes a key area for climate action, the lack of granular, reliable and comparable ESG company data hinders the ability of asset managers to support the transition to net-zero fully. This challenge has led to a growing demand for a global solution to sustainability reporting that reflects material climate-related impacts on a company and the impacts of a company on climate and other sustainability matters. These disclosures will be underpinned by taxonomies for environmentally sustainable activities currently under development in different jurisdictions, whose harmonization would provide further clarity to investors and companies. The industry will need to work with governments to support efforts to coordinate these ESG standards at a global level.

Moderator:

Nathalie Dogniez, Partner, PwC Luxembourg

Panellists

Patrick de Cambourg, Chairman of EFRAG project Task Force

Carole Crozat, Head of Fundamental Research, BlackRock Sustainable Investing

Sue Lloyd, Vice-Chair of the IASB & Member of the Sustainability Technical Readiness Working Group

Gianluca Manca, Head of Sustainability, Eurizon Capital

16.30 – 16.55

EU Private Markets: ESG Reboot

A presentation by **Olivier Carré**, PwC Luxembourg

As the world around us evolves, it is becoming increasingly apparent that environmental and social challenges – and the actions we must take in order to address them – will define this century. This evolving landscape has changed the course of the global political agenda, with significant knock-on effects on global financial markets. In this new backdrop, ESG and sustainable finance will become a matter of survival to meet the needs of sustainability-conscious investors, increased regulatory requirements and societal expectations. In this context, ESG investing is evolving into a veritable paradigm shift – particularly within the EU.

PwC will take a deep dive into the major trends that are already transforming the ESG wave sweeping across European Private Markets, and which is set to continue in the years ahead.

In fact, PwC estimates that European PM ESG assets will skyrocket to between EUR 775.7bn and EUR 1.2tn by 2025 – accounting for between 27.2% and 42.4% of the entire PM industry's asset base.

17.00 – 17.30

Keynote Address

Philippe Lamberts, Member of the European Parliament, Greens / EFA, member of ECON

Day 2 Friday, 19 November

09.30 – 09.35

Opening Remarks

Tanguy van de Werve, Director General, EFAMA

09.35 - 10.15

Keynote Speech

Natasha Cazenave, Executive Director, ESMA

Q&A

10.30 – 11.45

Panel 3 – Alternative investment regulations under the microscope: challenges and opportunities

The panel will discuss the most recent developments concerning the ongoing AIFMD and ELTIF reviews and exchange views on the adjustments required to the existing regulation to further improve the robustness of the AIFMD framework and to boost the offer and the demand for European Long-Term Investment Funds.

Moderator:

Marcus Mecklenburg, Director, Head of Legal, BVI

Panellists:

Sven Gentner, Head of Unit Asset Management, DG FISMA, European Commission

Michael McGrath, Assistant Secretary Financial Services Division, Irish Ministry of Finance

Chris Cummings, Chief Executive, The Investment Association

Jarkko Syyrilä, Head of Public Affairs, Nordea Asset & Wealth Management

12.00 – 12.45

In conversation with

Martin Moloney, Secretary General, IOSCO

An interview conducted by Pat Lardner, Chief Executive, Irish Funds

12.45 – 14.00

Lunch Break

14.00 – 15.15

Panel 4 – Is there a case for a macro-prudential framework for the funds industry?

Coming back to some of the findings from the March-April 2020 market events, this panel will take a close look at the concerns raised by regulators about risks that investment funds may pose to financial stability (liquidity mismatches, leverage, pro-cyclicality) and discuss measures that may be needed to address such concerns.

Moderator:

Elisa Ricón, Director General, Inverco

Panellists:

Greg Dulski, Senior Vice President, General Counsel and Head of International Government Affairs, Federated Hermes; Chair of EFAMA's MMF TF

Lee Foulger, FS Strategy & Risk, Bank of England

Simon Janin, Head of Public Affairs, Amundi Asset Management

Franck Raillon, Senior Policy Advisor, Asset Management Policy Division, AMF

15.15 – 16.15

Special Legal Workshop by Dechert LLP

What you need to know: Hot topics and trends in U.S. regulation of funds and asset managers

Speakers: **Julien Bourgeois**, **David Harris**, **Brenden Carroll**, and **Mikhaelle Schiappacasse**